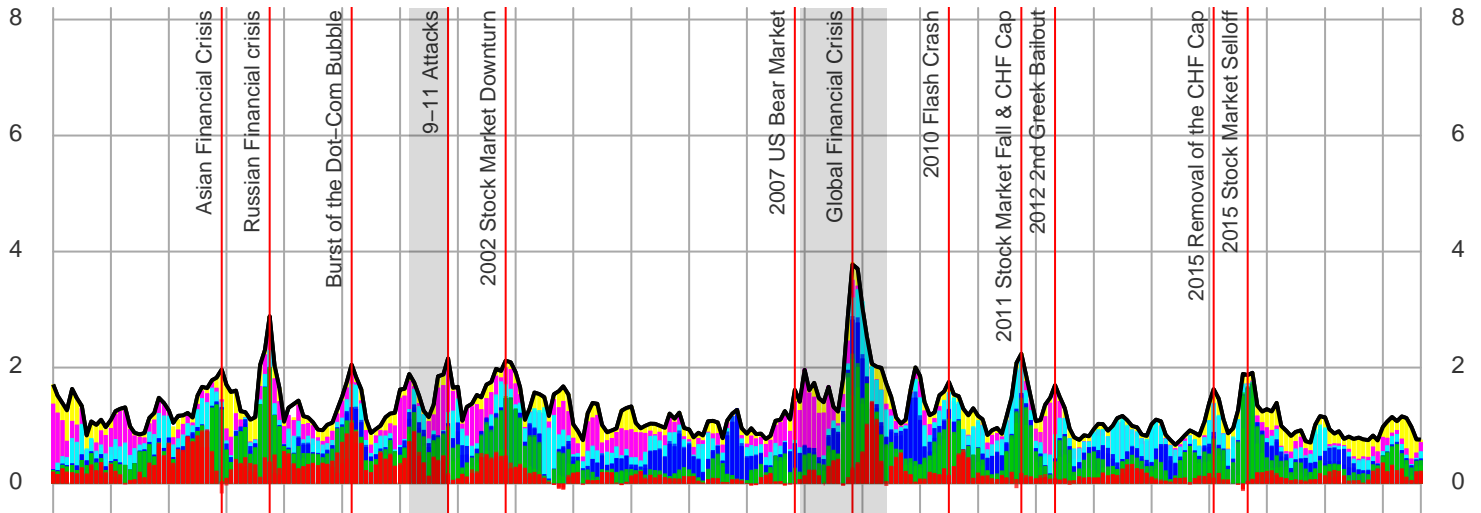
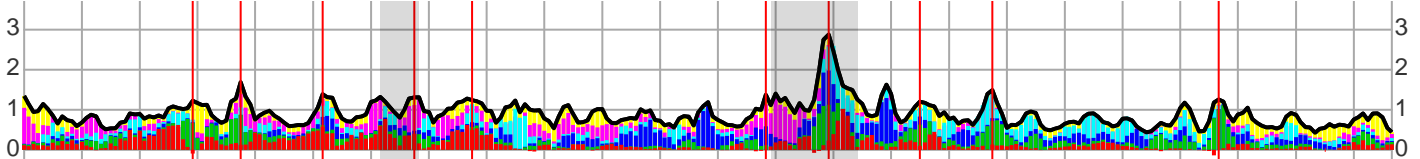


Global and Regional (US, EU, Switzerland) Risk Indices

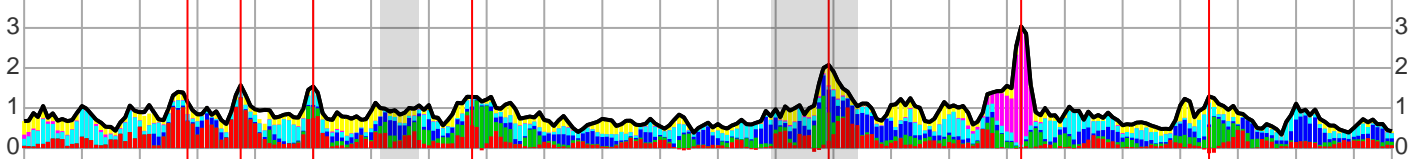
1995-01-31 / 2018-09-28



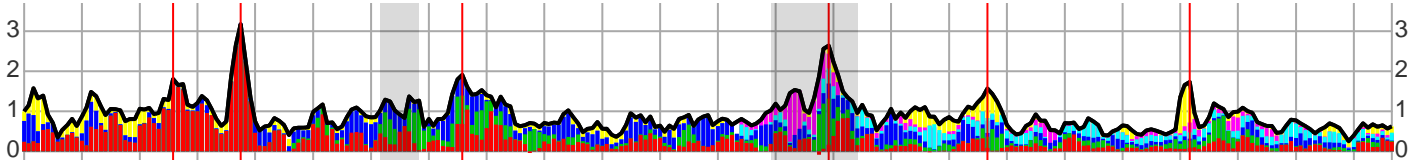
US Risk Index



EU Risk Index



Swiss Risk Index



Global and Regional (US, EU, Switzerland) Risk Indices

— Risk index — Stock volatility — 10yr Int. — REER
— Stocks — Inflation — 2yr Int.

01/1995 01/1997 01/1999 01/2001 01/2003 01/2005 01/2007 01/2009 01/2011 01/2013 01/2015 01/2017